



EDA

U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

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INNOVATION. REGIONAL COLLABORATION. JOB CREATION.

## The EDA Mission

EDA's mission is to lead the federal economic development agenda by promoting innovation and competitiveness, preparing and supporting American regions for growth and success in the global economy.

### How Does EDA Execute that Mission?

- Guided by the principle that communities must be empowered to develop and implement their own economic development strategies, EDA works directly with local officials and targets its competitive, merit-based investments to:
  - ✓ Assist economically-distressed regions create higher paying, sustainable jobs.
  - ✓ Support bottom-up, regionally-owned economic development initiatives.
  - ✓ Serve as strategic, catalytic seed investments.
  - ✓ Attract and leverage private capital investment.
  - ✓ Emphasize innovation, entrepreneurship, and regional competitiveness.

***EDA provides economic tools and seed investments to state and local governments, tribal organizations, universities, and non-profits in communities and regions suffering from economic distress and to promote innovation, entrepreneurship and global competitiveness***



## Who Receives EDA Investments?

- EDA provides competitive, merit-based grants and technical assistance to state and local governments, tribal organizations, universities, and non-profits in economically distressed communities.
- EDA generally does not provide investments to for-profit entities nor does it allow pass through of grant funds to private, for-profit companies.
- EDA invests in projects that have a long-term impact, such as infrastructure and higher-risk innovation that has shown commercialization promise but does not attract full private investment.
- EDA's grant investments require a significant match—as much as a 50% match.
- EDA grantees must demonstrate how grants will create/retain private-sector jobs and increase private investment.

## Economic Adjustment Assistance Program

**The most flexible program in EDA’s toolbox, can address a variety of economic development needs when a community is responding to an economic impact brought on by economic downturns or natural disasters**

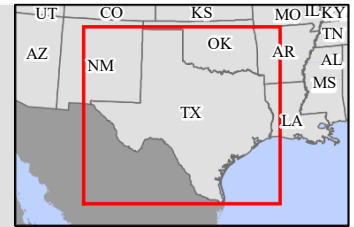
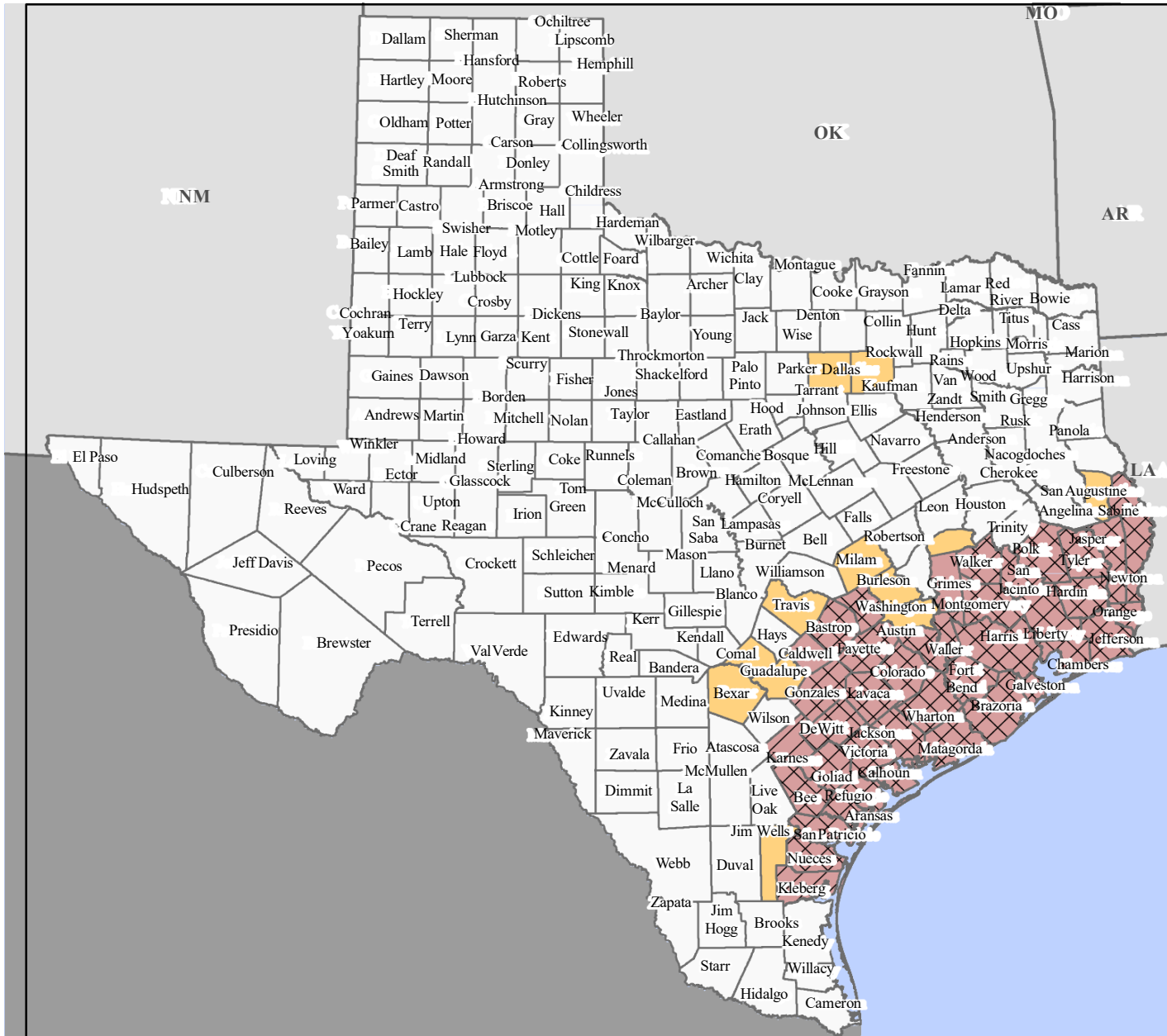
- Targeted programmatic response to an economic dislocation
- Provides a portfolio of assistance that can be tailored to meet an applicant’s needs:
  - Strategic planning
  - Technical assistance
  - Construction of physical infrastructure
  - Capitalization of revolving loan funds
- All disaster assistance provided on a “Special Need” basis – with an 80% grant rate

- EDA Disaster Assistance
  - Hurricane Harvey 2017; Congress Supplemental in 2018
    - EDA allocated \$600 million for site specific 2017 Disasters
    - AURO received \$129,118,000
  - Disaster Supplemental in 2019
    - EDA allocated \$600million For Site Specific Flooding and Tornadoes in 2018 & 2019
    - AURO received \$50,000,000

# FEMA-4332-DR, Texas Disaster Declaration as of 10/11/2017



FEMA



## Data Layer/Map Description:

The types of assistance that have been designated for selected areas in the State of Texas.

All designated areas in the State of Texas are eligible to apply for assistance under the Hazard Mitigation Grant Program.

## Designated Counties

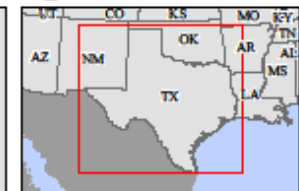
- No Designation
- Public Assistance
- Individual Assistance and Public Assistance
- Public Assistance (Category B)
- Individual Assistance and Public Assistance (Categories A and B)
- Individual Assistance and Public Assistance (Categories A - G)

2

0 40 80 120 160 Miles

## Data Sources:

FEMA, ESRI;  
Initial Declaration: 08/25/2017  
Disaster Federal Registry Notice:  
Amendment #10 - 10/11/2017  
Datum: North American 1983  
Projection: Lambert Conformal Conic

**FEMA-4377-DR, Texas Disaster Declaration as of 07/31/2018**

**Data Layer/Map Description:**  
The types of assistance that have been designated for selected areas in the State of Texas.

All designated areas in the State of Texas are eligible to apply for assistance under the Hazard Mitigation Grant Program.

### Designated Counties

☐ No Designation

 Individual Assistance



0 40 80 120 160 Miles

**Data Sources:**

FEMA, ESRI;

Initial Declaration: 07/06/2018

Disaster Federal Registry Notice:

Amendment #2: 07/31/2018

Datum: North American 1983

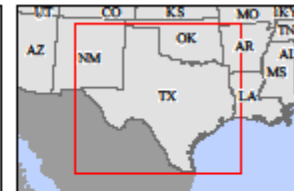
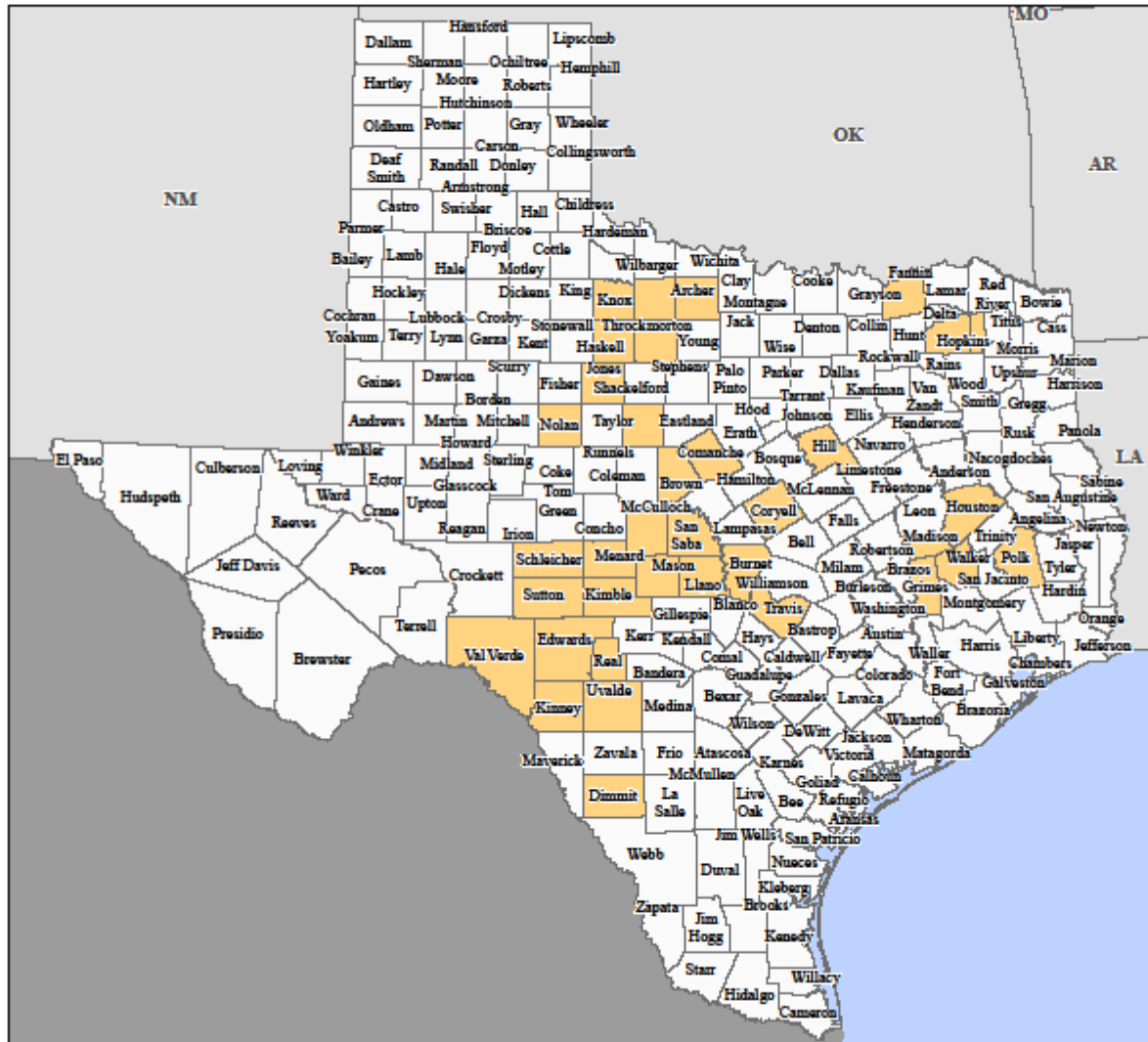
Projection: Lambert Conformal Conic



## FEMA-4416-DR, Texas Disaster Declaration as of 03/29/2019



FEMA



**Data Layer/Map Description:**  
The types of assistance that have been designated for selected areas in the State of Texas.

All designated areas in the State of Texas are eligible to apply for assistance under the Hazard Mitigation Grant Program.

### Designated Counties

- No Designation
- Public Assistance



0 40 80 120 160 Miles

**Data Sources:**  
FEMA, ESRI  
Initial Declaration: 02/25/2019  
Disaster Federal Registry Notice: 03/29/2019  
Datum: North American 1983  
Projection: Lambert Conformal Conic

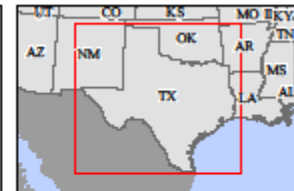




## FEMA-4454-DR, Texas Disaster Declaration as of 07/17/2019



FEMA



**Data Layer/Map Description:**  
The types of assistance that have been designated for selected areas in the State of Texas.

All designated areas in the State of Texas are eligible to apply for assistance under the Hazard Mitigation Grant Program.

### Designated Counties

No Designation

Individual Assistance



0 40 80 120 160  
Miles

### Data Sources:

FEMA, ESRI

Initial Declaration: 07/17/2019

Disaster Federal Registry Notice:

07/17/2019

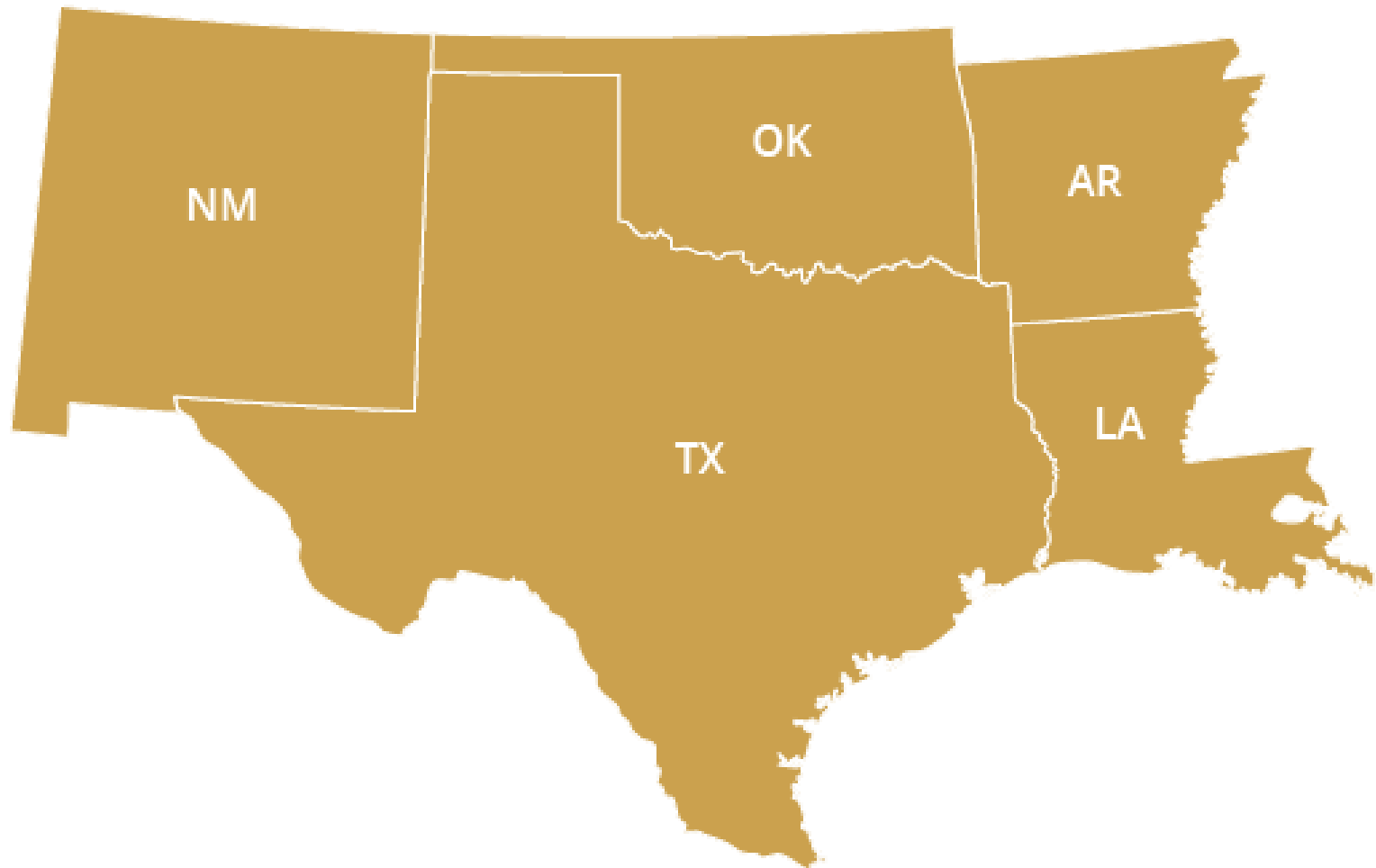
Datum: North American 1983

Projection: Lambert Conformal Conic

- EDA Cares Act Disaster Assistance
  - COVID-19
    - Cares Act passed in March 2020
    - EDA allocated \$1.5billion for Corona Virus Pandemic
    - AURO received \$236,000,000
    - Nationwide eligibility, NOT site specific; Two (2) years to award grants
    - “Rolling” application process
    - AURO awarded ALL funds within six months
    - Applications must address job creation/retention and impacts of the disaster directly – resilience

- EDA Cares Act Disaster Assistance
  - COVID-19
    - EDA and AURO decided to make non-competitive grants
      - Economic Development Districts
      - University Centers
      - Revolving Loan Funds rated “A” and “B”
    - AURO “pool” estimated at \$150,000,000
    - Funds awarded throughout the five-state region
    - Tsunami of applications received – ALL funds awarded in six months

- American Rescue Act
  - Given the continuation of the Pandemic the President proposed and congress passed the American Rescue Act
    - EDA funding is included in the ARA – \$3billion (at last notice)
    - Notice of Funding Opportunity (NOFO) now being drafted – must be approved by DoC and OMB
    - ***Probably similar to the Cares Act NOFO but NOT final yet – should be published within 4-6 weeks***





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**THANK YOU**